

# SHIRE OF WYNDHAM EAST KIMBERLEY

## ANNUAL BUDGET

### FOR THE YEAR ENDED 30 JUNE 2025

LOCAL GOVERNMENT ACT 1995

#### TABLE OF CONTENTS

Statement of Comprehensive Income	2
Statement of Cash Flows	3
Statement of Financial Activity	4
Index of Notes to the Budget	5
Schedule of Fees and Charges	26

#### **SHIRE'S VISION**

Connecting our cultures, striving for prosperity, celebrating the spirit of country and community

**SHIRE OF WYNDHAM EAST KIMBERLEY  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2025**

	2024/25	2023/24	2023/24
Note	Budget	Actual	Budget
<b>Revenue</b>	\$	\$	\$
Rates	2(a) 12,102,067	11,636,777	11,627,504
Grants, subsidies and contributions	5,321,000	1,114,821	1,036,380
Fees and charges	12 9,728,050	9,242,858	8,959,310
Interest revenue	9(a) 784,000	1,004,071	704,000
Other revenue	444,700	413,323	426,203
	<u>28,379,817</u>	<u>23,411,850</u>	<u>22,753,397</u>
<b>Expenses</b>			
Employee costs	(13,902,338)	(12,416,208)	(14,433,018)
Materials and contracts	(7,889,796)	(7,553,285)	(6,565,061)
Utility charges	(1,428,650)	(1,360,460)	(1,422,900)
Depreciation	6 (9,189,530)	(9,189,530)	(8,169,943)
Finance costs	9(c) (241,015)	(183,272)	(183,272)
Insurance	(731,439)	(664,944)	(712,090)
Other expenditure	(1,809,550)	(1,511,779)	(1,663,842)
	<u>(35,192,318)</u>	<u>(32,879,478)</u>	<u>(33,150,126)</u>
	<u>(6,812,501)</u>	<u>(9,467,628)</u>	<u>(10,396,729)</u>
Capital grants, subsidies and contributions	34,016,500	22,104,537	24,009,064
Loss on asset disposals	5 0	0	(41,500)
	<u>34,016,500</u>	<u>22,104,537</u>	<u>23,967,564</u>
<b>Net result for the period</b>	<u>27,203,999</u>	<u>12,636,909</u>	<u>13,570,835</u>
<b>Other comprehensive income for the period</b>			
<i>Items that will not be reclassified subsequently to profit or loss</i>			
Changes in asset revaluation surplus	0	0	0
Share of comprehensive income of associates accounted for using the equity method	0	0	0
<b>Total other comprehensive income for the period</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total comprehensive income for the period</b>	<u>27,203,999</u>	<u>12,636,909</u>	<u>13,570,835</u>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF WYNDHAM EAST KIMBERLEY  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Receipts</b>				
		\$	\$	\$
Rates		12,102,067	11,100,589	11,627,504
Grants, subsidies and contributions		2,868,381	1,792,930	536,380
Fees and charges		10,700,855	10,167,144	8,959,310
Interest revenue		784,000	1,004,071	704,000
Goods and services tax received		1,185,944	1,109,047	1,036,389
Other revenue		444,700	413,323	426,203
		<u>28,085,947</u>	<u>25,587,104</u>	<u>23,289,786</u>
<b>Payments</b>				
Employee costs		(13,902,338)	(12,402,595)	(14,433,018)
Materials and contracts		(8,678,776)	(10,005,823)	(6,315,719)
Utility charges		(1,571,515)	(1,496,506)	(1,422,900)
Finance costs		(241,015)	(183,272)	(183,272)
Insurance paid		(804,583)	(731,438)	(712,090)
Goods and services tax paid		(972,805)	(924,286)	(1,036,389)
Other expenditure		(1,990,505)	(1,662,957)	(1,663,842)
		<u>(28,161,537)</u>	<u>(27,406,877)</u>	<u>(25,767,230)</u>
<b>Net cash (used in) operating activities</b>	4	<u>(75,590)</u>	<u>(1,819,773)</u>	<u>(2,477,444)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Payments for purchase of property, plant & equipment	5(a)	(1,387,930)	(2,123,702)	(2,826,044)
Payments for construction of infrastructure	5(b)	(46,787,143)	(25,088,880)	(31,449,579)
Capital grants, subsidies and contributions		34,016,500	22,100,520	21,606,016
Proceeds from sale of property, plant and equipment	5(a)	0	0	88,000
Proceeds on financial assets at amortised cost - self supporting loans	7(a)	0	0	16,540
<b>Net cash (used in) investing activities</b>		<u>(14,158,573)</u>	<u>(5,112,062)</u>	<u>(12,565,067)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Repayment of borrowings	7(a)	(791,477)	(825,318)	(825,318)
Proceeds on disposal of financial assets at amortised cost - term deposits		0	0	7,463,614
Proceeds from new borrowings	7(a)	4,000,000	0	0
<b>Net cash provided by (used in) financing activities</b>		<u>3,208,523</u>	<u>(825,318)</u>	<u>6,638,296</u>
<b>Net (decrease) in cash held</b>		<u>(11,025,640)</u>	<u>(7,757,153)</u>	<u>(8,404,215)</u>
Cash at beginning of year		21,656,198	29,413,351	18,646,874
<b>Cash and cash equivalents at the end of the year</b>	4	<u><b>10,630,558</b></u>	<u><b>21,656,198</b></u>	<u><b>10,242,659</b></u>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF WYNDHAM EAST KIMBERLEY  
STATEMENT OF FINANCIAL ACTIVITY  
FOR THE YEAR ENDED 30 JUNE 2025**

**OPERATING ACTIVITIES**

**Revenue from operating activities**

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
General rates	2(a)(i)	\$ 11,481,187	\$ 11,043,666	\$ 11,032,278
Rates excluding general rates	2(a)	620,880	593,111	595,226
Grants, subsidies and contributions		5,321,000	1,114,821	1,036,380
Fees and charges	12	9,728,050	9,242,858	8,959,310
Interest revenue	9(a)	784,000	1,004,071	704,000
Other revenue		444,700	413,323	426,203
		<u>28,379,817</u>	<u>23,411,850</u>	<u>22,753,397</u>

**Expenditure from operating activities**

Employee costs		(13,902,338)	(12,416,208)	(14,433,018)
Materials and contracts		(7,889,796)	(7,553,285)	(6,565,061)
Utility charges		(1,428,650)	(1,360,460)	(1,422,900)
Depreciation	6	(9,189,530)	(9,189,530)	(8,169,943)
Finance costs	9(c)	(241,015)	(183,272)	(183,272)
Insurance		(731,439)	(664,944)	(712,090)
Other expenditure		(1,809,550)	(1,511,779)	(1,663,842)
Loss on asset disposals	5	0	0	(41,500)
		<u>(35,192,318)</u>	<u>(32,879,478)</u>	<u>(33,191,626)</u>

Non cash amounts excluded from operating activities

	3(c)	9,189,530	9,277,881	8,215,854
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**Amount attributable to operating activities**

**2,377,029 (189,747) (2,222,375)**

**INVESTING ACTIVITIES**

**Inflows from investing activities**

Capital grants, subsidies and contributions		34,016,500	22,104,537	24,009,064
Proceeds from disposal of assets	5	0	0	88,000
Proceeds from financial assets at amortised cost - self supporting loans	7(a)	0	0	16,540
		<u>34,016,500</u>	<u>22,104,537</u>	<u>24,113,604</u>

**Outflows from investing activities**

Payments for property, plant and equipment	5(a)	(1,387,930)	(2,123,702)	(2,826,044)
Payments for construction of infrastructure	5(b)	(46,787,143)	(25,088,880)	(31,449,579)
		<u>(48,175,073)</u>	<u>(27,212,582)</u>	<u>(34,275,623)</u>

**Amount attributable to investing activities**

**(14,158,573) (5,108,045) (10,162,019)**

**FINANCING ACTIVITIES**

**Inflows from financing activities**

Proceeds from new borrowings	7(a)	4,000,000	0	0
Transfers from reserve accounts	8(a)	9,047,252	7,645,341	11,108,842
		<u>13,047,252</u>	<u>7,645,341</u>	<u>11,108,842</u>

**Outflows from financing activities**

Repayment of borrowings	7(a)	(791,477)	(825,318)	(825,318)
Transfers to reserve accounts	8(a)	(2,739,590)	(3,762,080)	(1,209,627)
		<u>(3,531,067)</u>	<u>(4,587,398)</u>	<u>(2,034,945)</u>

**Amount attributable to financing activities**

**9,516,185 3,057,943 9,073,897**

**MOVEMENT IN SURPLUS OR DEFICIT**

**Surplus at the start of the financial year**

	3	2,265,359	4,505,208	3,310,497
Amount attributable to operating activities		2,377,029	(189,747)	(2,222,375)
Amount attributable to investing activities		(14,158,573)	(5,108,045)	(10,162,019)
Amount attributable to financing activities		9,516,185	3,057,943	9,073,897
<b>Surplus/(deficit) remaining after the imposition of general rates</b>	3	<b>0</b>	<b>2,265,359</b>	<b>0</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF WYNDHAM EAST KIMBERLEY  
FOR THE YEAR ENDED 30 JUNE 2025  
INDEX OF NOTES TO THE BUDGET**

Note 1	Basis of Preparation	6
Note 2	Rates and Service Charges	7
Note 3	Net Current Assets	12
Note 4	Reconciliation of cash	15
Note 5	Property, Plant and Equipment	16
Note 6	Depreciation	17
Note 7	Borrowings	18
Note 8	Reserve Accounts	20
Note 9	Other Information	22
Note 10	Elected Members Remuneration	23
Note 11	Revenue and Expenditure	24
Note 12	Fees and Charges	26

**SHIRE OF WYNDHAM EAST KIMBERLEY**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**1 BASIS OF PREPARATION**

The annual budget is a forward looking document and has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

**Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from *AASB 16* which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**The local government reporting entity**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 10 to the annual budget.

**2023/24 actual balances**

Balances shown in this budget as 2023/24 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

**Budget comparative figures**

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

**Comparative figures**

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**Rounding off figures**

All figures shown in this statement are rounded to the nearest dollar.

**Statement of Cashflows**

Investing and financing transactions that do not require the use of cash or cash equivalents shall be excluded from a statement of cash flows. Such transactions shall be disclosed elsewhere in the financial statements in a way that provides all the relevant information about these investing and financing activities.

**Initial application of accounting standards**

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- AASB 2020-1 Amendments to Australian Accounting Standards
    - Classification of Liabilities as Current or Non-current
  - AASB 2022-5 Amendments to Australian Accounting Standards
    - Lease Liability in a Sale and Leaseback
  - AASB 2022-6 Amendments to Australian Accounting Standards
    - Non-current Liabilities with Covenants
  - AASB 2023-1 Amendments to Australian Accounting Standards
    - Supplier Finance Arrangements
  - AASB 2023-3 Amendments to Australian Accounting Standards
    - Disclosure of Non-current Liabilities with Covenants: Tier 2
- It is not expected these standards will have an impact on the annual budget.

- AASB 2022-10 Amendments to Australian Accounting Standards
  - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities, became mandatory during the budget year. Amendments to AASB 13 *Fair Value Measurement* impacts the future determination of fair value when revaluing assets using the cost approach. Timing of future revaluations is defined by regulation 17A of *Local Government (Financial Management) Regulations 1996*. Impacts of this pronouncement are yet to be quantified and are dependent on the timing of future revaluations of asset classes. No material impact is expected in relation to the 2024-25 statutory budget.

New accounting standards for application in future years  
The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards
  - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2021-7c Amendments to Australian Accounting Standards
  - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-9 Amendments to Australian Accounting Standards
  - Insurance Contracts in the Public Sector
- AASB 2023-5 Amendments to Australian Accounting Standards
  - Lack of Exchangeability

It is not expected these standards will have an impact on the annual budget.

**Judgements, estimates and assumptions**

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets
- estimation of provisions
- estimation of fair value of leases

**SHIRE OF WYNDHAM EAST KIMBERLEY  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**2. RATES AND SERVICE CHARGES**

**(a) Rating Information**

Rate Description	Basis of valuation	Rate in \$	Number of properties	Rateable value \$	2024/25 Budgeted rate revenue \$	2024/25 Budgeted interim rates \$	2024/25 Budgeted total revenue \$	2023/24 Actual total revenue \$	2023/24 Budget total revenue \$
<b>(i) General rates</b>									
GRV	Gross rental valuation	0.1265	1949	66440086	8,404,671	0	8,404,671	8035683	8027397
UV - Rural	Unimproved valuation	0.012	384	145268737	1,743,225	0	1,743,225	1750258	1748453
UV - Pastoral	Unimproved valuation	0.0614	21	9788238	600,998	0	600,998	578102	577506
UV - Mining and Exploration	Unimproved valuation	0.2911	63	2515605	732,293	0	732,293	679623	678922
<b>Total general rates</b>			<b>2,417</b>	<b>224,012,666</b>	<b>11,481,187</b>	<b>0</b>	<b>11,481,187</b>	<b>11,043,666</b>	<b>11,032,278</b>
<b>(j) Minimum payment</b>									
GRV	Gross rental valuation	1.560	287	1,677,397	447,720	0	447,720	481997	481500
UV - Rural	Unimproved valuation	1.560	63	5,831,500	98,280	0	98,280	51053	51000
UV - Pastoral	Unimproved valuation	1.560	-	-	0	0	0	0	0
UV - Mining and Exploration	Unimproved valuation	1.560	48	118,416	74,880	0	74,880	60061	60000
<b>Total minimum payments</b>			<b>398</b>	<b>7,627,313</b>	<b>620,880</b>	<b>0</b>	<b>620,880</b>	<b>593,111</b>	<b>592,500</b>
<b>Total general rates and minimum payments</b>			<b>2,815</b>	<b>231,639,979</b>	<b>12,102,067</b>	<b>0</b>	<b>12,102,067</b>	<b>11,636,777</b>	<b>11,624,778</b>
<b>(k) Ex-gratia rates</b>									
Ex-gratia rates			0	0	0	0	0	0	2,726
<b>Total ex-gratia rates</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,726</b>
<b>Total rates</b>					<b>12,102,067</b>	<b>0</b>	<b>12,102,067</b>	<b>11,636,777</b>	<b>11,627,504</b>
					<b>12,102,067</b>	<b>0</b>	<b>12,102,067</b>	<b>11,636,777</b>	<b>11,627,504</b>

The Shire did not raise specified area rates for the year ended 30th June 2025.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV)

The general rates detailed for the 2024/25 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

**SHIRE OF WYNDHAM EAST KIMBERLEY  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**2. RATES AND SERVICE CHARGES (CONTINUED)**

**(b) Interest Charges and Instalments - Rates and Service Charges**

The following instalment options are available to ratepayers for the payment of rates and service charges.

Instalment options	Date due	Instalment plan		Instalment plan		Unpaid rates
		admin charge	interest rate	admin charge	interest rate	
		\$	%	\$	%	
<b>Option one</b>						
Single full payment	2/09/2024	0	0.0%		9.0%	
<b>Option two</b>						
First Instalment	2/09/2024	0	5.5%		9.0%	
Second Instalment	10/02/2025	12	5.5%		9.0%	
<b>Option three</b>						
First Instalment	2/09/2024	0	5.5%		9.0%	
Second Instalment	4/11/2024	12	5.5%		9.0%	
Third Instalment	10/02/2025	12	5.5%		9.0%	
Fourth Instalment	14/04/2025	12	5.5%		9.0%	
		<b>2024/25</b>		<b>2023/24</b>		<b>2023/24</b>
		<b>Budget revenue</b>		<b>Actual revenue</b>		<b>Budget revenue</b>
		\$		\$		\$
Instalment plan admin charge revenue		20,000		15,000		20,000
Instalment plan interest earned		50,000		58,071		40,000
Unpaid rates and service charge interest earned		150,000		170,000		120,000
		220,000		243,071		180,000



**SHIRE OF WYNDHAM EAST KIMBERLEY  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**2. RATES AND SERVICE CHARGES (CONTINUED)**

**(c) Objectives and Reasons for Differential Rating**

To provide equity in the rating of properties across the Shire the following rate categories have been determined for the implementation of differential rating.

**Differential general rate**

<b>Description</b>	<b>Characteristics</b>	<b>Objects</b>	<b>Reasons</b>
GRV	GRV value land within the townsites	To meet the Shire's budget requirements in order to deliver services in accordance with the needs and expectation of its community and set rating levels to adequately resource its roles and responsibilities while applying the principles of Equity, Incentive, Administrative efficiency, Compliance and Sustainability	To ensure that all rateable land makes an equitable financial contribution to the cost of carrying out the functions of the Shire particularly as there is a different method used for the valuation of vacant land
UV - Rural	UV valued land located outside the gazetted townsites other than land that is zoned Pastoral	To meet the Shire's budget requirements in order to deliver services in accordance with the needs and expectation of its community and set rating levels to adequately resource its roles and responsibilities while applying the principles of Equity, Incentive, Administrative efficiency, Compliance and Sustainability	A differential rate is applied to UV valued land located outside the gazetted townsites other than land that is zoned Pastoral
UV - Pastoral	UV valued land located outside the gazetted townsites which is used primarily for or capable of being used primarily for pastoral purposes	To meet the Shire's budget requirements in order to deliver services in accordance with the needs and expectation of its community and set rating levels to adequately resource its roles and responsibilities while applying the principles of Equity, Incentive, Administrative efficiency, Compliance and Sustainability	Due to the pastoral valuation being based generally on a lease value, the result is a low valuation over an extensive land area. The sector uses proportionately a greater portion of the Shire road infrastructure with higher traffic volumes and heavier loads and should therefore contribute a greater share of the costs associated with road construction, maintenance and refurbishment.

**SHIRE OF WYNDHAM EAST KIMBERLEY  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**2. RATES AND SERVICE CHARGES (CONTINUED)**

UV - Mining and Exploration	UV valued land located outside the gazetted townships which is used primarily for mining purposes and encompasses mining leases, petroleum exploration permits, general purpose mining leases and mining exploration and prospecting licences	To meet the Shire's budget requirements in order to deliver services in accordance with the needs and expectation of its community and set rating levels to adequately resource its roles and responsibilities while applying the principles of Equity, Incentive, Administrative efficiency, Compliance and Sustainability	The mining sector activities require a greater level of non-exclusive services than pastoral activities in the same location and their impact on the community is of a much greater intensity, particularly given the haulage of heavy machinery through the town and its impact on associated infrastructure and the provision of rest/truck parking areas. The sector should therefore contribute to a greater share of the costs of providing infrastructure across the Shire.
<b>(d) Differential Minimum Payment</b>			
GRV	Applied in accordance with s6.36 of the Local Government Act 1995	To ensure all ratepayers contribute a minimum amount regardless of their property value	To ensure property owners make a reasonable contribution to the non-exclusive services, facilities and infrastructure provided for the benefit of the whole district
UV - Rural	Applied in accordance with s6.36 of the Local Government Act 1995	To ensure all ratepayers contribute a minimum amount regardless of their property value	To ensure property owners make a reasonable contribution to the non-exclusive services, facilities and infrastructure provided for the benefit of the whole district
UV - Pastoral	Applied in accordance with s6.36 of the Local Government Act 1995	To ensure all ratepayers contribute a minimum amount regardless of their property value	To ensure property owners make a reasonable contribution to the non-exclusive services, facilities and infrastructure provided for the benefit of the whole district
UV - Mining and Exploration	Applied in accordance with s6.36 of the Local Government Act 1995	To ensure all ratepayers contribute a minimum amount regardless of their property value	To ensure property owners make a reasonable contribution to the non-exclusive services, facilities and infrastructure provided for the benefit of the whole district

**SHIRE OF WYNDHAM EAST KIMBERLEY  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**2. RATES AND SERVICE CHARGES (CONTINUED)**

**(e) Variation in Adopted Differential Rates to Local Public Notice**

The following rates and minimum payments were previously set out in the local public notice giving notice of the intention to charge differential rates.

<b>Differential general rate or general rate</b>	<b>Proposed Rate in \$</b>	<b>Adopted Rate in \$</b>	<b>Reasons for the difference</b>
GRV	0.12770	0.1265	Advertised a 5% yield increase and Council adopted a 4% increase for budget purposes
UV - Rural	0.01210	0.012	Advertised a 5% yield increase and Council adopted a 4% increase for budget purposes
UV - Pastoral	0.06200	0.0614	Advertised a 5% yield increase and Council adopted a 4% increase for budget purposes
UV - Mining and Exploration	0.29110	0.2911	No change
<b>Minimum payment</b>	<b>Proposed Minimum \$</b>	<b>Adopted Minimum \$</b>	<b>Reasons for the difference</b>
GRV	1575	1560	Advertised a 5% yield increase and Council adopted a 4% increase for budget purposes
UV - Rural	1575	1560	Advertised a 5% yield increase and Council adopted a 4% increase for budget purposes
UV - Pastoral	1575	1560	Advertised a 5% yield increase and Council adopted a 43% increase for budget purposes
UV - Mining and	1575	1560	Advertised a 5% yield increase and Council adopted a 4% increase for budget purposes

**SHIRE OF WYNDHAM EAST KIMBERLEY**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**3. NET CURRENT ASSETS**

**(a) Composition of estimated net current assets**

**Current assets**

Cash and cash equivalents  
 Financial assets  
 Receivables  
 Inventories

**Less: current liabilities**

Trade and other payables  
 Contract liabilities  
 Long term borrowings  
 Employee provisions  
 Other provisions

**Net current assets**

**Less: Total adjustments to net current assets**

**Net current assets used in the Statement of Financial Activity**

**(b) Current assets and liabilities excluded from budgeted deficiency**

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

**Adjustments to net current assets**

Less: Cash - reserve accounts  
 Add: Current liabilities not expected to be cleared at end of year  
 - Current portion of borrowings  
 - Current portion of unspent capital grants held in reserve  
 - Current portion of employee benefit provisions held in reserve

**Total adjustments to net current assets**

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
4	10,630,558	21,656,198	10,242,659
	10,381	10,381	
	4,702,416	4,702,416	3,618,781
	30,245	30,245	13,624
	15,373,600	26,399,240	13,875,064
	(812,342)	(812,342)	(860,750)
	0	(2,452,619)	
7	(791,477)	(825,316)	(629,701)
	(1,942,396)	(1,942,393)	(1,567,963)
	(137,644)	(137,644)	(124,652)
	(3,683,859)	(6,170,314)	(3,183,066)
	11,689,741	20,228,926	10,691,998
3(b)	(11,689,741)	(17,963,564)	(10,691,998)
	0	2,265,362	0
8	(12,481,218)	(18,788,880)	(12,002,616)
	791,477	825,316	629,701
			522,937
			157,980
	(11,689,741)	(17,963,564)	(10,691,998)

**SHIRE OF WYNDHAM EAST KIMBERLEY  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**3. NET CURRENT ASSETS**

**EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)**

**Items excluded from calculation of budgeted deficiency**

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

**(c) Non-cash amounts excluded from operating activities**

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

**Adjustments to operating activities**

Add: Loss on asset disposals

Add: Depreciation

Movement in current employee provisions associated with restricted cash

Non-cash movements in non-current assets and liabilities:

- Other provisions

**Non cash amounts excluded from operating activities**

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
5	0	0	41,500
6	9,189,530	9,189,530	8,169,943
	0	88351	
	0	0	4411
	9,189,530	9,277,881	8,215,854

**SHIRE OF WYNDHAM EAST KIMBERLEY  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**3. NET CURRENT ASSETS**

**(e) MATERIAL ACCOUNTING POLICIES**

**CURRENT AND NON-CURRENT CLASSIFICATION**

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

**TRADE AND OTHER PAYABLES**

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

**PREPAID RATES**

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

**INVENTORIES**

**General**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Superannuation**

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

**LAND HELD FOR RESALE**

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

**GOODS AND SERVICES TAX (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**CONTRACT LIABILITIES**

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

**TRADE AND OTHER RECEIVABLES**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

**PROVISIONS**

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**EMPLOYEE BENEFITS**

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position.

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

**Other long-term employee benefits**

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**SHIRE OF WYNDHAM EAST KIMBERLEY  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**4. RECONCILIATION OF CASH**

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
Cash at bank and on hand	589,860	3,089,629	0
Term deposits	10,040,698	18,566,569	10,242,659
<b>Total cash and cash equivalents</b>	<b>10,630,558</b>	<b>21,656,198</b>	<b>10,242,659</b>
Held as			
- Unrestricted cash and cash equivalents	(1,850,660)	2,867,318	(1,759,957)
- Restricted cash and cash equivalents	12,481,218	18,788,880	12,002,616
3(a)	10,630,558	21,656,198	10,242,659
<b>Restrictions</b>			
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	12,481,218	18,788,880	12,002,616
	12,481,218	18,788,880	12,002,616
The assets are restricted as a result of the specified purposes associated with the liabilities below:			
Financially backed reserves	8 12,481,218	18,788,880	12,002,616
	12,481,218	18,788,880	12,002,616
<b>Reconciliation of net cash provided by operating activities to net result</b>			
<b>Net result</b>	27,203,999	12,636,909	13,570,835
Depreciation	6 9,189,530	9,189,530	8,169,943
(Profit)/loss on sale of asset	5 0	0	41,500
(Increase)/decrease in receivables	0	(74,827)	(500,000)
Increase/(decrease) in payables	0	(1,474,716)	249,342
Increase/(decrease) in unspent capital grants	0	0	(2,403,048)
Increase/(decrease) in employee provisions	0	13,613	
Capital grants, subsidies and contributions	(34,016,500)	(22,100,520)	(21,606,016)
<b>Net cash from operating activities</b>	<b>(75,590)</b>	<b>(1,819,773)</b>	<b>(2,477,444)</b>

**MATERIAL ACCOUNTING POLICES**

**CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

**FINANCIAL ASSETS AT AMORTISED COST**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

SHIRE OF WYNDHAM EAST KIMBERLEY  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025

5. PROPERTY, PLANT AND EQUIPMENT

The following assets are budgeted to be acquired and/or disposed of during the year.

	2024/25 Budget					2023/24 Actual					2023/24 Budget				
	Additions	In-kind Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit/Loss	Additions	In-kind Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit/Loss	Additions	In-kind Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit/Loss
<b>(a) Property, Plant and Equipment</b>															
Buildings	400,000					979,000					1,314,630				
Furniture and equipment	322,930					194,903					312,000				
Plant and equipment	665,000					949,799					1,199,414				
<b>Total</b>	<b>1,387,930</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,123,702</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,826,044</b>	<b>0</b>	<b>0</b>	<b>86,000</b>	<b>0</b>
<b>(b) Infrastructure</b>															
Infrastructure - roads	10,316,017					12,086,900					9,709,775				
Infrastructure - footpaths	250,000					180,000					185,000				
Infrastructure - drainage	255,000					30,000					205,545				
Infrastructure - other	17,141,500					747,000					9,532,470				
Infrastructure - airfields	18,404,628					11,871,980					11,343,338				
Infrastructure - waste	420,000					173,000					473,451				
<b>Total</b>	<b>46,787,143</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>25,088,880</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>31,449,579</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>48,175,073</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>27,212,582</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>34,275,623</b>	<b>0</b>	<b>0</b>	<b>86,000</b>	<b>0</b>

**MATERIAL ACCOUNTING POLICIES**

**RECOGNITION OF ASSETS**

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

**GAINS AND LOSSES ON DISPOSAL**

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.



**SHIRE OF WYNDHAM EAST KIMBERLEY  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**6. DEPRECIATION**

**By Class**

Buildings
Buildings - Land under control
Furniture and equipment
Plant and equipment
Infrastructure - roads
Infrastructure - footpaths
Infrastructure - drainage
Infrastructure - other
Infrastructure - airfields
Infrastructure - waste

**By Program**

Law, order, public safety
Health
Education and welfare
Housing
Community amenities
Recreation and culture
Transport
Economic services
Other property and services

2024/25 Budget	2023/24 Actual	2023/24 Budget
\$	\$	\$
1,160,540	1,160,540	1,131,265
167,303	167,303	167,303
107,767	107,767	74,112
457,297	457,297	399,064
4,758,175	4,758,175	4,458,099
305,976	305,976	89,460
666,986	666,986	122,134
932,773	932,773	977,202
491,771	491,771	306,821
140,942	140,942	444,483
<b>9,189,530</b>	<b>9,189,530</b>	<b>8,169,943</b>
18,272	18,272	17,529
8,091	8,091	8,091
70,822	70,822	57,924
136,549	136,549	131,289
375,037	375,037	121,298
1,309,117	1,309,117	1,546,222
6,611,860	6,611,860	5,527,119
94,432	94,432	122,607
565,350	565,350	637,864
<b>9,189,530</b>	<b>9,189,530</b>	<b>8,169,943</b>

**MATERIAL ACCOUNTING POLICIES**

**DEPRECIATION**

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings	80 years
Furniture and equipment	4 to 20 years
Plant and equipment	3 to 15 years
Infrastructure - roads	10 to 120 years
Infrastructure - footpaths	45 to 80 years
Infrastructure - drainage	75 years
Infrastructure - other	30 to 100 years
Infrastructure - airfields	10 to 120 Years
Infrastructure - waste	100 Years

**AMORTISATION**

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

SHIRE OF WYNDHAM EAST KIMBERLEY  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	2024/25		2024/25		2024/25		2023/24		2023/24		2023/24		2023/24		2023/24	
				Budget Principal 1 July 2024	Budget New Loans	Budget Principal Repayments	Budget Principal outstanding 30 June 2025	Budget Interest Repayments	Actual Principal 1 July 2024	Actual New Loans	Actual Principal Repayments	Actual Principal outstanding 30 June 2024	Actual Interest Repayments	Budget Principal 1 July 2023	Budget New Loans	Budget Principal Repayments	Budget Principal outstanding 30 June 2024	Budget Interest Repayments	
Administration Building	129	WATC	3.01%	\$ 170,954	\$ 0	\$ (170,954)	\$ 0	\$ (4,580)	\$ 336,877	\$ 0	\$ 336,877	\$ 0	\$ (14,140)	\$ 170,954	\$ 0	\$ (8,901)			
Waste Management	126	WATC	4.21%	0	0	0	0	(10,931)	202,996	0	202,996	0	(202,996)	0	(6,432)				
Drainage	128	WATC	4.21%	0	0	0	0	(806)	14,972	0	14,972	0	(14,972)	0	(474)				
Building and Infrastructure	130	WATC	3.32%	35,006	0	(35,006)	0	(1,177)	68,880	35,006	68,880	35,006	(33,874)	35,006	(2,008)				
Water Park	133	WATC	3.93%	248,966	221,919	(27,047)	221,919	(11,216)	274,980	248,966	274,980	248,966	(26,014)	248,966	(10,561)				
Leisure Centre Aquatic	134	WATC	3.93%	2,489,656	2,219,184	(270,472)	2,219,184	(112,161)	2,749,796	2,489,656	2,749,796	2,489,656	(134,876)	2,489,656	(105,611)				
EKRA Infrastructure Upgrade	135	WATC	3.93%	1,161,839	1,035,619	(126,220)	1,035,619	(52,343)	1,283,238	1,161,839	1,283,238	1,161,839	(121,399)	1,161,839	(49,825)				
Capital Works Infrastructure	136	WATC	4.35%	0	4,000,000	(161,778)	3,838,222	(87,000)	0	0	0	0	(825,318)	4,106,421	0	(183,812)			
				4,106,421	4,000,000	(791,477)	7,314,944	(268,477)	4,931,739	4,106,421	4,931,739	4,106,421	(245,005)	4,106,421	0	(825,318)			

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.  
The self supporting loan(s) repayment will be fully reimbursed.

**SHIRE OF WYNDHAM EAST KIMBERLEY  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**7. BORROWINGS**

**(b) New borrowings - 2024/25**

Particulars/Purpose	Institution	Loan type	Term (years)	Interest rate	Amount borrowed budget	Total interest & charges	Amount used budget	Balance unspent
Capital Works Infrastruc	WATC	Infrastructure	10	4.4%	\$ 4,000,000	\$ 975,551	\$ 4,000,000	\$ 0
					4,000,000	975,551	4,000,000	0

**(c) Unspent borrowings**

The Shire had no unspent borrowing funds other than those in Reserves as at 30th June 2024 nor is it expected to have unspent borrowing funds as at 30th June 2025 other than those in Reserves.

**(d) Credit Facilities**

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
<b>Undrawn borrowing facilities credit standby arrangements</b>			
Bank overdraft limit	2,500,000	2,500,000	2,500,000
Bank overdraft at balance date	0	0	0
Credit card limit	55,000	55,000	55,000
Credit card balance at balance date	0	0	0
<b>Total amount of credit unused</b>	<b>2,555,000</b>	<b>2,555,000</b>	<b>2,555,000</b>
<b>Loan facilities</b>			
Loan facilities in use at balance date	7,314,944	4,106,421	4,106,421

**MATERIAL ACCOUNTING POLICIES**

**BORROWING COSTS**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

**SHIRE OF WYNDHAM EAST KIMBERLEY  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**8. RESERVE ACCOUNTS**

**(a) Reserve Accounts - Movement**

	2024/25			2023/24			2023/24			2023/24		
	Opening Balance	Transfer to	Budget Transfer (from)	Closing Balance	Opening Balance	Transfer to	Actual Transfer (from)	Closing Balance	Opening Balance	Transfer to	Budget Transfer (from)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Restricted by council</b>												
(a) Waste Management Reserve	1,949,176	777,749	(420,000)	2,306,925	1,524,817	800,355	(375,996)	1,949,176	1470148	405628	(202,996)	1,672,780
(b) Airport General Reserve	5,939,753	1,512,832	(2,756,220)	4,696,365	9,051,245	2030058	(5,141,550)	5,939,753	10566460	200797	(4,540,379)	6,216,878
(c) East Kimberley Tourism Reserve	5,001	45,180	(36,600)	13,581	1	55000	(50,000)	5,001	3119	45090	(36,000)	12,209
(d) Foreshore Reserve	625,239	132,509	0	757,748	560,239	125000	(60,000)	625,239	544113	120629	(93,000)	571,742
(e) Staff Entitlement Reserve	499,140	17,969	0	517,109	481,140	18000	0	499,140	153569	4411	0	157,980
(f) Bio Security Reserve	275,950	9,934	0	285,884	285,950	10000	(20,000)	275,950	284997	8186	0	293,183
(g) Child Care Reserve	98,426	21,543	(40,800)	79,169	108,426	24000	(34,000)	98,426	81059	14328	(34,300)	61,087
(h) Footpaths Reserve	52,462	1,889	0	54,351	50,462	2000	0	52,462	50294	1445	0	51,739
(i) Asset Management Reserve	425,596	15,321	(300,000)	140,917	535,596	20000	(130,000)	425,596	595219	35128	(290,000)	340,347
(l) Contiguous Local Authority Group (CLAG) R	0	(0)	0	0	0	0	0	0	3584	3630	(3,584)	3,630
(k) Kununurra Youth Hub	12,117	436	0	12,553	55,117	2000	(45,000)	12,117	50228	2293	(45,000)	7,521
(l) Regional Price Preference	430	15	0	445	380	50	0	430	379	11	0	390
(m) Drainage	500,333	18,012	0	518,345	670,113	25000	(194,780)	500,333	592879	17030	(205,545)	404,364
(n) Unspent Loans	3,010,671	0	(2,750,000)	260,671	3,260,671	0	(250,000)	3,010,671	3327707	0	(3,000,000)	327,707
(o) Unspent Grants Reserve	972,369	0	(904,000)	68,369	982,369	0	(10,000)	972,369	522937	0	0	522,937
(p) Kimberley Regional Group Reserve	276,469	9,953	0	286,422	317,469	9000	(50,000)	276,469	298453	208573	(200,000)	307,026
(q) covid-19 response reserve	345,936	12,454	(70,000)	288,390	459,686	16000	(129,750)	345,936	242588	6968	(98,484)	151,072
(r) Capital Works - muni	2,920,494	105,138	(1,769,632)	1,256,000	3,390,492	582267	(1,052,265)	2,920,494	2189935	68619	(2,257,554)	0
(s) Public Art Work Reserve	9,839	354	0	10,193	9,489	350	0	9,839	9573	275	0	9,848
(t) Election Expenditure Reserve	1,524	15,055	0	16,579	32,524	1000	(32,000)	1,524	32491	25933	(32,000)	26,424
(u) Property Reserve	864,717	31,130	0	895,847	824,717	40000	0	864,717	821967	23610	0	845,577
(v) Municipal Property Revaluation Reserve	3,238	12,117	0	15,355	71,238	2000	(70,000)	3,238	71132	17043	(70,000)	18,175
	18,788,880	2,739,590	(9,047,252)	12,481,218	22,672,141	3,762,080	(7,645,341)	18,788,880	21,901,831	1,209,627	(11,108,842)	12,002,616

**(b) Reserve Accounts - Purposes**

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Waste Management Reserve	On Going	This Reserve to provide for the operation, maintenance, renewal and upgrade for existing and new waste management facilities within the Shire of Wyndham East Kimberley.
(b) Airport General Reserve	On Going	This Reserve to provide operation, maintenance, renewal, upgrade of existing and new airport facilities within the Shire of Wyndham East Kimberley.
(c) East Kimberley Tourism Reserve	On Going	To hold the lease payments from the East Kimberley Tourism House building in order to provide for the maintenance, renewal or upgrade of the building and to assist in funding expenditure that is of a strategic nature for the Kununurra Visitor Centre.

## 8. RESERVE ACCOUNTS

(d) Foreshore Reserve	On Going	This Reserve is to hold lease and license payments from occupiers of Lake Kununurra Foreshore Reserve to provide for the implementation of specific actions outlined in the Lake Kununurra Foreshore plan.
(e) Staff Entitlement Reserve	On Going	This Reserve is to provide for Shire employee's entitlements.
(f) Bio Security Reserve	On Going	This Reserve is to hold funds for use in emergency situations that threatened the bio security of the East Kimberley.
(g) Child Care Reserve	On Going	This Reserve is to hold lease payments from the Kununurra Childcare Centre to provide for the the significant maintenance and renewal of the childcare building.
(h) Footpaths Reserve	On Going	This Reserve is to hold developer contributions for construction of footpaths after housing construction is completed in new subdivisions.
(i) Asset Management Reserve	On Going	This Reserve is to provide for the ongoing maintenance, renewal, upgrade, replacement or development of Shire owned assets within the Shire of Wyndham East Kimberley.
(j) Contiguous Local Authority Group (CLAG) R	On Going	This reserve is to hold funds for ongoing management, funding and technical aspects of health-driven mosquito control in an effort to reduce the risk of mosquito-borne diseases within the boundaries of the Shire.
(k) Kununurra Youth Hub	On Going	This reserve is to hold lease payments from the Kununurra Youth Hub to provide for the maintenance, renewal and upgrade of the building in accordance with the lease conditions.
(l) Regional Price Preference	On Going	This reserve is to fund the regional price preference applied, if any, for the procurement of goods and /or services that are supplied by a Regional Business in accordance with Council policy CPIFIN-3217 Regional Price Preference.
(m) Drainage	On Going	To provide for the maintenance, renewal, upgrade of existing and new drainage Infrastructure within the Shire of Wyndham East Kimberley.
(n) Unspent Loans	On Going	This Reserve is to provide a mechanism for restricting prepaid grants and conditional unspent grants in a particular financial year where the expenditure will be undertaken in future years.
(o) Unspent Grants Reserve	On Going	This Reserve is to provide a mechanism for restricting loan proceeds unspent in a particular financial year where the expenditure will be undertaken in future years.
(p) Kimberley Regional Group Reserve	On Going	To hold member contributions and other funds received for the operation of the Kimberley Regional Group.
(q) covid-19 response reserve	On Going	To fund capital and operational expenditure in support of local businesses to address the financial impact caused by the COVID 19.
(r) Capital Works - muni	On Going	To ensure that funds allocated to Capital Works Projects remain available for future Capital Works if amounts are not expended at the end of a financial year.
(s) Public Art Work Reserve	On Going	To receipt LandCorp contributions towards the ongoing maintenance of the public artwork in the Coolibah / Chestnut subdivision.
(t) Election Expenditure Reserve	On Going	To hold funds for expenditure relating to Council Elections conducted every 2 years.
(u) Property Reserve	On Going	To ensure that funds received from the disposal of properties after settling any property debt, are retained within the reserve and are used for the acquisition of land and /or buildings or the development of land under the control of the Shire.
(v) Municipal Property Revaluation Reserve	On Going	To hold funds for expenditure relating to Municipal Property Revaluation conducted every 4 years.

**SHIRE OF WYNDHAM EAST KIMBERLEY  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**9. OTHER INFORMATION**

**The net result includes as revenues**

**(a) Interest earnings**

	<b>2024/25 Budget</b>	<b>2023/24 Actual</b>	<b>2023/24 Budget</b>
	\$	\$	\$
Investments	580,000	770,000	540,000
Late payment of fees and charges *	4,000	6,000	4,000
Other interest revenue	200,000	228,071	160,000
	<u>784,000</u>	<u>1,004,071</u>	<u>704,000</u>

\* The Shire has resolved to charge interest under section 6.13 for the late payment of any amount of money at 9%.

**The net result includes as expenses**

**(b) Auditors remuneration**

Audit services	70,000	65,000	84,000
	<u>70,000</u>	<u>65,000</u>	<u>84,000</u>

**(c) Interest expenses (finance costs)**

Borrowings (refer Note 7(a))	268,477	245,005	183,812
	<u>268,477</u>	<u>245,005</u>	<u>183,812</u>

**SHIRE OF WYNDHAM EAST KIMBERLEY  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**10 ELECTED MEMBERS REMUNERATION**

	<b>2024/25 Budget</b>	<b>2023/24 Actual</b>	<b>2023/24 Budget</b>
	\$	\$	\$
President's allowance	68,552	65,915	65,915
Deputy President's allowance	17,138	16,479	16,479
Meeting attendance fees	176,101	169,327	169,327
Superannuation	30,106	0	0
Annual allowance for ICT expenses	24,750	23,625	23,625
	<b>316,647</b>	<b>275,346</b>	<b>275,346</b>

**SHIRE OF WYNDHAM EAST KIMBERLEY  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**11 REVENUE AND EXPENDITURE**

**(a) Revenue and Expenditure Classification**

**REVENUES**

**RATES**

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.  
Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

**GRANTS, SUBSIDIES AND CONTRIBUTIONS**

All amounts received as grants, subsidies and contributions that are not capital grants.

**CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**REVENUE FROM CONTRACTS WITH CUSTOMERS**

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

**FEES AND CHARGES**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.  
Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**SERVICE CHARGES**

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.  
Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**INTEREST REVENUE**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**OTHER REVENUE / INCOME**

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

**PROFIT ON ASSET DISPOSAL**

Gain on the disposal of assets including gains on the disposal of long-term investments.

**EXPENSES**

**EMPLOYEE COSTS**

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

**MATERIALS AND CONTRACTS**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

**UTILITIES (GAS, ELECTRICITY, WATER)**

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**INSURANCE**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**LOSS ON ASSET DISPOSAL**

Loss on the disposal of fixed assets.

**DEPRECIATION ON NON-CURRENT ASSETS**

Depreciation and amortisation expenses raised on all classes of assets.

**FINANCE COSTS**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**OTHER EXPENDITURE**

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.



**SHIRE OF WYNDHAM EAST KIMBERLEY  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**11 REVENUE AND EXPENDITURE**

**(b) Revenue Recognition**

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied			Payment terms	Returns/Refunds/ Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of Revenue recognition
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared	
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval	
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility	
Airport landing charges	Permission to use facilities and runway	Single point in time	Single point in time	Monthly in arrears	None	Adopted by council annually	Applied fully on timing of landing/take-off	Not applicable	On landing/departure event	
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works	
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods	

**SHIRE OF WYNDHAM EAST KIMBERLEY  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**12. FEES AND CHARGES**

	<b>2024/25 Budget</b>	<b>2023/24 Actual</b>	<b>2023/24 Budget</b>
	\$	\$	\$
<b>By Program:</b>			
Governance	3,200	2,800	3,000
General purpose funding	34,000	27,000	34,000
Law, order, public safety	55,400	46,640	44,300
Health	74,000	70,500	72,000
Education and welfare	18,000	20,000	12,000
Housing	261,550	179,150	177,840
Community amenities	3,102,500	2,904,371	2,928,150
Recreation and culture	560,500	598,397	523,000
Transport	5,522,400	5,285,500	5,073,020
Economic services	96,500	108,500	92,000
	<b>9,728,050</b>	<b>9,242,858</b>	<b>8,959,310</b>

The subsequent pages detail the fees and charges proposed to be imposed by the local government.