

SHIREOF WYNDHAM EAST KIMBERLEY  
MID YEAR BUDGET REVIEW  
STATEMENT OF FINANCIAL ACTIVITY AT 30 JUNE 2024 -  
FORECAST vs ACTUAL

OPERATING ACTIVITIES

Revenue from operating activities

Note	2324 Actual (b)	2324 Forecast (c)	Variance \$ (c) - (b)
	\$	\$	\$
General rates	11,638,591	11,636,777	1,814
Grants, subsidies and contributions	5,338,069	1,114,821	4,223,249
Fees and charges	9,791,370	9,242,858	548,512
Interest revenue	1,227,927	1,004,071	223,857
Other revenue	468,967	413,323	55,644
	28,464,924	23,411,849	5,053,075

Expenditure from operating activities

Employee costs	(12,343,588)	(12,416,208)	72,620
Materials and contracts	(7,169,977)	(7,553,285)	383,308
Utility charges	(1,192,914)	(1,360,460)	167,546
Depreciation	(9,287,024)	(9,189,530)	(97,494)
Finance costs	(402,502)	(183,272)	(219,230)
Insurance	(648,724)	(664,944)	16,221
Other expenditure	(1,541,131)	(1,511,779)	(29,352)
Loss on asset disposals			0
	(32,585,860)	(32,879,479)	293,619

Non-cash amounts excluded from operating activities

9,884,019 9,277,882 606,137

Amount attributable to operating activities

5,763,083 (189,748) 5,952,831

INVESTING ACTIVITIES

Inflows from investing activities

Capital grants, subsidies and contributions	16,068,244	22,104,537	(6,036,294)
Proceeds from disposal of assets			0
Proceeds from financial assets at amortised cost - self supporting loans			0
	16,068,244	22,104,537	(6,036,294)

Outflows from investing activities

Payments for property, plant and equipment	1,708,816	2,123,701	414,885
Payments for construction of infrastructure	25,738,561	25,088,880	(649,681)
	27,447,377	27,212,581	(234,796)

Non-cash amounts excluded from investing activities

0 0 0

Amount attributable to investing activities

(11,379,134) (5,108,044) (6,271,090)

FINANCING ACTIVITIES

Inflows from financing activities

Proceeds from new borrowings	0	0	0
Transfers from reserve accounts	9,367,562	7,645,341	1,722,220
	9,367,562	7,645,341	1,722,220

Outflows from financing activities

Repayment of borrowings	825,316	825,318	2
Transfers to reserve accounts	6,034,120	3,762,080	(2,272,039)
	6,859,436	4,587,398	(2,272,037)

Amount attributable to financing activities

2,508,126 3,057,943 (549,817)

MOVEMENT IN SURPLUS OR DEFICIT

Surplus at the start of the financial year

4,505,208 4,505,208 0

Amount attributable to operating activities

5,763,083 (189,748) 5,952,831

Amount attributable to investing activities

(11,379,134) (5,108,044) (6,271,090)

Amount attributable to financing activities

2,508,126 3,057,943 (549,817)

Surplus/(deficit) remaining after the imposition of general rates

1,397,284 2,265,359 868,075